## **Borrower's Right to Cancel**

- A Borrower who wishes to cancel a payday loan agreement must give written notice before the end of the business day following the date that the loan was advanced, and return the full amount received to the payday lender. Funds may be returned by simply depositing (at no cost), cash, certified cheque or money order into Loan Express Corps bank account (please call 1-800-973-8033 for account details). Alternatively, a Borrower can call 1-800-973-8033 to make arrangements for Loan Express to debit the agreed upon bank account for the full amount received under this payday loan agreement at no charge, or by email money transfer.
- 2. In giving notice of cancellation a borrower may:
  - a. use a copy of the cancellation notice provided by the payday lender below, or
  - b. provide other notice in writing, signed by the borrower, of the borrower's intention to cancel the payday loan agreement.
- 3. On receiving notice of cancellation from a borrower and repayment of the initial loan advance, Loan Express Corp shall give the borrower a receipt acknowledging cancellation of the loan.
- 4. A payday lender shall not charge a fee for the cancellation of a payday loan.
- 5. Cancellation Notice and Receipt:

Loan Amount Received:	
Date Loan Was Received:	
Cancellation Date:	
Signature of Borrower:	

## \*\* FAX BACK WITH CONTRACT, BUT ONLY FILL OUT IF YOU WISH TO CANCEL LOAN\*\*

NOTE: All cancellation requests will be processed in accordance to Saskatchewan Payday Loan Legislation. If you have any questions about the cancellation policy above, please contact Loan Express Corp toll free 1-800-973-8033, or by fax at 1-800-973-8233.

Loan Express Corp Acknowledges and Approves the above Cancellation Request:

Funds in the amount of \_\_\_\_\_ have been received and the loan is repaid in full

Per Loan Express Corp